



PRESS RELEASE

ALMECO-TiNOX moves to centralise R&D and production activities for its solar thermal products in Bernburg, Saxony-Anhalt

For customers, centralisation means better service and faster delivery.

Munich (Germany), 16 December 2010 ---- ALMECO-TiNOX is concentrating its production and R&D activities for its highly selective 'TiNOX energy' absorbers for flat-plate and evacuated-tube collectors at its facility in Bernburg, Saxony-Anhalt. The company has already been operating one of the world's most advanced PVD vacuum-coating systems here since 2008. In addition to absorbers, the German-Italian company also produces highly reflective 'Vega energy' aluminium mirror layers used in solar thermal plants and process heat facilities to generate electricity, heat and cooling.

Customers stand to benefit from centralising these activities, as all steps in the production process are now carried out under one roof. This enables ALMECO-TiNOX to process orders faster and more efficiently. For example, the company can quickly produce custom sizes on its high-performance longitudinal cutting station in Bernburg. ALMECO-TiNOX plans to install an additional sheet-cutting machine in Bernburg in order to offer its customers even more service.

"It wasn't an easy decision for us to shift production from Munich to our facility in Saxony-Anhalt, especially given the fact that Munich is the birthplace of our highly selective absorber. We invented this technology here on the Isar. Since that time, TiNOX has been synonymous with highly selective absorbers in the solar thermal sector," confirms ALMECO-TiNOX's CEO Georg Kolmeder. "However, we decided to concentrate production and R&D operations in Bernburg because it enables us to deliver our products even more quickly, reliably and individually to our customers."

The transfer of these activities from Munich to Bernburg has already been completed and the systems are up and running. Sales, marketing and administrative operations remain in Munich.

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